



General Assembly

January Session, 2013

## ***Amendment***

LCO No. 6950

**\*SB0102806950SR0\***

Offered by:

SEN. KELLY, 21<sup>st</sup> Dist.

To: Subst. Senate Bill No. 1028

File No. 273

Cal. No. 224

### ***"AN ACT CONCERNING INSURANCE DEPARTMENT EXAMINATIONS OF MARKET CONDUCT ACTIVITY."***

1 In line 51, after "(1)" insert "(A)"

2 After line 56, insert the following:

3 "(B) The commissioner shall submit a report annually, in accordance  
4 with the provisions of section 11-4a, to the joint standing committee of  
5 the General Assembly having cognizance of matters relating to  
6 insurance. Such report shall include (i) a list of the names of all  
7 attorneys, actuaries, accountants and other experts engaged by the  
8 commissioner under subdivision (1) of this subsection and all market  
9 conduct examiners appointed by the commissioner under subsection  
10 (b) of this section in the preceding year, and (ii) the basis for each such  
11 engagement or appointment including, but not limited to, each  
12 person's abilities and qualifications.

13 (C) The commissioner shall submit annually to the Office of State  
14 Ethics the list under subparagraph (B)(i) of this subdivision. Said office



15 shall conduct an investigation into any connection between the  
16 commissioner and each person included in such list for potential  
17 conflicts of interest under chapter 10."